finance _

FINTREX FINANCE LTD

Head Office: No. 851, Dr.Danister De Silva Mawatha, Colombo 14. Tel: 0117 977 977 Fax: 0115 200 111 Web: www. fintrexfinance.com E-mail: info@fintrexfinance.com

STATEMENT OF FINANCIAL POSITION

Audited Financial Statements as at 31st March 2020

| | In Rup | ees Thousand |
|--|-------------------|------------------|
| For the Year Ended 31 March | 2020 (Audited) | 2019 (Audited |
| Gross Income | 1,970,881 | 1,649,056 |
| Interest Income | 1,892,153 | 1,580,105 |
| Interest Expenses | (772,623) | (675,008) |
| Net Interest Income | 1,119,531 | 905,097 |
| Net Other Operating Income | 78,728 | 68,951 |
| Total Operating Income | 1,198,259 | 974,048 |
| Impairment Charge on Loans and Receivables | (612,166) | (225,661) |
| Net Operating Income | 586,093 | 748,387 |
| Operating Expenses | | |
| Personnel Expenses | (196,260) | (171,005) |
| Premises, Equipment and Establishment Expenses | (62,407) | (72,442) |
| Depreciation and Amortisation Charges | (56,155) | (27,285) |
| Other Operating Expenses | (178,796) | (181,658) |
| Operating Profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on Financial Services | 92,472 | 295,996 |
| VAT on Financial Services | (36,676) | (64,939) |
| NBT on Financial Services | (4,466) | (7,884) |
| Debt Repayment Levy | (21,296) | (15,120) |
| Profit before Income Tax Expense | 30,034 | 208,053 |
| Income Tax Expense | 2,037 | (91,721) |
| Profit for the Year | 32,072 | 116,332 |
| Other Comprehensive Income / (Expense) Items that will not be Reclassified to Profit or Loss | | |
| Actuarial Gain on Employee Benefits | 665 | (1,390) |
| Deferred Tax Effect on Employee Benefits | (186) | 389 |
| Items that are or may be Reclassified to Profit or Loss | | |
| Fair Value Gains/(Losses) that arose during the Year | 4,916 | (1,362) |
| Other Comprehensive Income / (Expense) for the Year, N | | (2,364) |
| Total Comprehensive Income for the Year | 37,467 | 113,968 |
| Earnings per Share | | |
| Basic earnings per share | 0.21 | 0.87 |

| SELECTED PERFORMANCE INDICATORS (as per regulatory reporting) | | | | | | |
|---|-------------------------|-------------------------|--|--|--|--|
| For the Year Ended 31March | 31.03.2020 (Audited) | 31.03.2019 (Audited) | | | | |
| Regulatory Capital Adequacy | | | | | | |
| Core Capital (Tier 1 Capital) Rs. '000 | 2,039,130 | 1,572,078 | | | | |
| Total Capital Base Rs. '000 | 2,039,130 | 1,572,078 | | | | |
| Tier 1 Capital Ratio (Min 6%)/Core capital Adequacy Ratio (min 10 | | 19% | | | | |
| Total Capital Adequacy Ratio, (Min 10%) | 23% | 19% | | | | |
| Capital funds to deposit Liabilities Ratio (minimum requirement, 10 |)%) 1090% | 295% | | | | |
| Assets Quality (Quality of Loan Portfolio) | | | | | | |
| Gross Non performing Accommodations, Rs. '000 | 1,725,962 | 644,891 | | | | |
| Gross Non performing Accommodations Ratio % | 21.26% | 7.71% | | | | |
| Net Non performing Accommodations Ratio % | 10.25% | 1.96% | | | | |
| Profitability | | | | | | |
| Net Interest Margin | 13.7% | 12.6% | | | | |
| Return on Assets (before tax) | 0.5% | 2.8% | | | | |
| Return on Equity (after tax) | 2.1% | 7.6% | | | | |
| Regulatory Liquidity (Rs. '000) | | | | | | |
| Required minimum amount of liquid assets | 117,750 | 149,286 | | | | |
| Available amount of liquid assets | 259,719 | 411,653 | | | | |
| Required minimum amount of Government securities | 106,398 | 181,358 | | | | |
| Available amount of Government securities | 244,664 | 306,510 | | | | |
| Memorandum information | | | | | | |
| Number of employees | 218 | 234 | | | | |
| Number of branches | 10 | 9 | | | | |
| Number of service centers | 1 | 1 | | | | |
| Number of pawing centers | - | - | | | | |

| In Rupees Th | | | | | |
|--|-----------|----------|--|--|--|
| For the Year Ended 31 March | 2020 | 201 | | | |
| | (Audited) | (Audited | | | |
| Cash and cash equivalents | 15,054 | 105,14 | | | |
| Financial investments at amortised cost | 277,395 | 256,56 | | | |
| Financial assets measured at fair value through | | | | | |
| other comprehensive income | 55,192 | 50,27 | | | |
| Finance lease receivables | 6,231,820 | 6,670,88 | | | |
| Hire purchase receivables | 637 | 2,68 | | | |
| Loans and advances to other customers | 965,252 | 1,176,46 | | | |
| Factoring receivables | 4,019 | 18,33 | | | |
| Other receivables | 34,011 | 43,91 | | | |
| Tax receivables | 36,164 | 12,58 | | | |
| Investment property | 6,800 | 6,80 | | | |
| Right-to-use asset | 67,055 | | | | |
| Intangible assets | 22,396 | 23,34 | | | |
| Property, plant and equipment | 56,634 | 65,24 | | | |
| Total Assets | 7,772,428 | 8,432,24 | | | |
| LIABILITIES Bank overdrafts | 515,678 | 417,73 | | | |
| Financial liabilities at amortised cost due to customers | 187,012 | 533,09 | | | |
| Interest bearing loans and borrowings | 4,756,931 | 5,469,50 | | | |
| Lease liability | 69,865 | - | | | |
| Liabilities of FBIL customers | 962 | 96 | | | |
| Current tax liabilities | - | 27,64 | | | |
| Trade and other payables | 146,646 | 339,69 | | | |
| Employee benefits | 9,028 | 7,53 | | | |
| Deferred tax liabilities | 47,496 | 63,99 | | | |
| Total Liabilities | 5,733,618 | 6,860,16 | | | |
| | | | | | |
| EQUITY | | | | | |
| Stated capital | 1,769,560 | 1,340,29 | | | |
| Statutory reserve fund | 27,885 | 26,25 | | | |
| Fair value through other comprehensive income reserve | 6,859 | 1,94 | | | |
| Retained earnings | 234,507 | 203,58 | | | |
| Total Equity | 2,038,810 | 1,572,07 | | | |
| Total Liabilities and Equity | 7,772,428 | 8,432,24 | | | |
| Contingent Liabilities and Commitments | 25,148 | 34,50 | | | |
| Net Assets per Share (Rs.) | 13.42 | 11.7 | | | |
| iver vasera hei siigie (usi) | 13.42 | 11.7 | | | |

We certify that the Financial Statements are prepared and presented in Compliance with the requirements of the Companies Act No.7 of 2007.

| (Sgd.) | (Sgd.) |
|-------------------------|-------------------------|
| D.J.Withanachchi | Jayathilake Bandara |
| Chief Financial Officer | Chief Executive Officer |
| 29th June 2020 | 29th June 2020 |

The Board of directors is responsible for the preparation and presentation of these Financial Statements. Approved and Signed for and on behalf of the Board of Directors:

| (Sgd.) | (Sgd.) |
|-----------------|----------------|
| A.D.Gunewardene | K.D. Bernard |
| Chairman | Director |
| Colombo | Colombo |
| 29th June 2020 | 29th June 2020 |



| KPMG | Tel | : | +94 - 11 542 6426 |
|--|----------|---|-------------------|
| (Chartered Accountants) | Fax | : | +94 - 11 244 5872 |
| 32A, Sir Mohamed Macan Markar Mawatha, | | : | +94 - 11 244 6058 |
| P. O. Box 186, | Internet | : | www.kpmg.com/lk |
| Colombo 00300, Sri Lanka. | | | |

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF FINTREX FINANCE LIMITED

Report on the Audit of the Financial Statements

We have audited the financial statements of Fintrex Finance Limited, ("the Company"), which comprise the statement of financial position as at 31 March 2020, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2020, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for Opinion
We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management is responsible for the other information. These financial statements do not include the other information

Our opinion on the financial statements do not cover the other information and we do not express any form of assurance conclusion

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka
Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial
statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless mana intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAUSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material fi, individually or in the gargegate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence
 obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability
 to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report
 to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are
 based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the
 Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentat

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements
As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.



CHARTERED ACCOUNTANTS Colombo, Sri Lanka 29 June 2020

> 479/C, a SALia Achipera ontigi ancia niomber Frin. git pe 479/9 network of incorporates member Evro. efficient of the Programma Concernitive (NE VG International), a Switzensky

50c0, Person COA C.F. Januaries, 1994. | MIT VIA 1974 | TOTAL PRINT TOTAL | TOTAL PRINT TOTAL | TOTAL PRINT TOTAL | TOTAL PRINT T

finance ___

ෆින්ටුක්ස් ෆිනෑන්ස් ලිම්ටඩ්

පුධාන කාර්යාලය : නො. 851, දොස්තර ඩැනිස්වර් ද සිල්වා මාවත (වේස්ලයින් පාර), කොළඹ 14 දු.ක : 0117 977 977, ෆැක්ස් : 0115 200 111 වෙබ් ලිපිනය : www.fintrexfinance.com ඊලිපිනය : info@fintrexfinance.com

2020 මාර්තු 31 දිනෙන් අවසන් වර්ෂය සඳහා මලා පකාශන

| මාර්තු 31 දිනෙන් අවසන් වර්ෂය සදහා | 2020 (විගණනය කළ) | 2019 (විගණනය කළ) | 2 |
|---|---------------------|---------------------|--|
| | රුපියල් 000 | රුපියල් 000 | |
| දල ආදායම | 1,970,881 | 1,649,056 | චත්කම් |
| පොලී ආදායම | 1,892,153 | 1,580,105 | මුදල් හා මුදල් වලට සමාන දෑ |
| අඩු කළා: පොලී වියදම | (772,623) | (675,008) | කුමක්ෂය පිරිවැය යටතේ මූලූූූූූ ආයෝජන |
| ශුද්ධ පොලී ආදාගම | 1,198,530 | 905,097 | මුලන උපකරණ-භාණ්ඩාගාර බැඳුම්කර හා ආයෝජන |
| මූලූ ආයෝජන වලින් දළ ලාභ/(අලාභ) | 70 707 | 60 OF1 | කල් බදු වලින් ලැබීම් |
| අනෙකුත් මෙහෙයුම් ආදායම මුළු මෙහෙයුම් ආදායම | 78,727 1,198,257 | 68,951 974,048 | කුලී පිට ගැණුම් වලින් ලැබීම් |
| අඩු කළා: ණය හා ආනෙකුත් අලාභ මත (අපහායන පුතිපාදන) | | (225,661) | අනෙකුත් ණය ලැබීම් |
| අපු කළා. නාක හා ආගෙකුය අලාග පහ (අපයාකය ලසපාදග) ශුද්ධ මෙහෙයුම් ආදායම | 586,091 | 748,387 | සාධෳකරණ ලැබීම් |
| අඩු කළා: මෙහෙයුම් වියදුම් | 000,000 | , | අනෙකුත් ණය ගැතියන් |
| සේවක වියදුම් | (196,260) | (171,005) | ලැබීය යුතු බදු |
| ආයතනික වියදම් | (62,407) | (72,442) | ආයෝජන කළ ඉඩම් තොග |
| වත්කම් කෂය | (56,155) | (27,285) | කල් බදු පදනම මත ලබාගත් ගොඩනැගිලි |
| අනෙකුත් වියදම් | (178,796) | (181,658) | අස්පෘශන වත්කම් |
| මූලප සේවාවන් මත චිකතු කල අගය මත බදු හා | 00.470 | 005 007 | දේපල, පිරියත හා උපකරණ |
| ජා.ගො.ව. වලට පෙර මෙහෙයුම් ලාත/(අලාත) අඩු කළා: මුලූූූූූ සේවාවන් මත එකතු කල අගය | 92,473 | 295,997 | මුළු වන්කම් |
| අසු කළා: මූලිර සෙපාපන මත පකතු කල අගය මත බදු, ජා.ගො.බ. | (62,438) | (87,943) | |
| ආදායම් බදුවලට පෙර මෙහෙයම් ලාත/(අලාත) | 30,035 | 208,053 | වගකීම් |
| අඩු කළා: ආදායම් බදු වියදම | 2,037 | (91,721) | බැංකු අයිරා |
| කාලච්ජේදය සදහා ලාභය | 32,072 | 116,332 | ස්ථාවර තැන්පතු සහ ඉතුරුම් තැන්පතු |
| | | <u> </u> | පොලී මත ණය ගැනීම් |
| විස්තරාත්මක ආදායම් පුකාශය | | | කල් බදු පදනම මත ලබාගත් ගොඩනැගිලි මත වගකීම් |
| කාලච්ජේදය සදහා ලාභය | 32,072 | 116,332 | FBIL ණය හිමියෝ |
| ලාභ හෝ අලාභ යටතේ නැවත වර්ගීකරණය නොකරන අයතම | 9 | | වෙළඳ හා අනෙකුත් ගෙවිය යුතු වියදම් |
| අනෙකුත් විස්තරාත්මක ආදායම් /(වියදම්) | 665 | (1,390) | ගෙවිය යුතු ආදායම් බදු |
| අඩු කළා: අනෙකුත් විස්තරාත්මක ආදායම් /(වියදම්) මත බදු | (186) | 389 | විශුාමික පුතිලාභ සදහා පුතිපාදන විලම්භීත බද වගකීම් |
| අලෙවිය සදහා ඇති මූලෳ උපකරණ උච්චාවචනයන් | 4,916 | (1,362) | <u>මුළු වගකීම්</u> |
| වසර සඳහා මුළු විස්තරාත්මක ආදායම් | 37,467 | 113,970 | gic came |
| | | | කොටස්කරුවන්ගේ හිමිකම් |
| | | | පුකාශිත පාග්ධනය |
| කොටසක ඉපැයුම - (රු) | 0.21 | 0.87 | විනවස්ථාපිත සංචිත අරමුදල |
| | | | ආයෝජන අරමුදල් සංචිත |
| | | | සංචිත ලාභ / (අලාභ) |
| තෝරාගත් කාර්ය සාධන දර්ශෘ | කයන් | | මුළු කොටස් කරුවන්ගේ හිමිකම |
| අයිතම | 2020.03.31 දිනට | 2019.03.31 දිනට | මුළු වගකීම් හා කොටස් කරුවන්ගේ හිමිකම් |
| 4440 | (විගණනය කළ) | (විගණනය කළ) | අසම්භාවන වගකීම් |
| නියාමන පාග්ධන පුමාණාත්මතාවය | | | කොටසක ශුද්ධ වත්කම්(රුපියල්) |
| පුාථමික පුාග්ධනය (පළමු පෙළ පුාග්ධනය) රු 000 | 2,039,130 | 1,572,078 | |
| මුළු පුාග්ධින පදනම රු 000 | 2,039,130 | 1,572,078 | මෙම මූලූූූූ පුකාශන 2007 අංක 07 දරණ සමාගම් පනතේ |
| පළමුපෙළ පුාග්ධන අනුපාතය/පාථමික පාග්ධන අනුපාතය | 23% | 19% | ඇති බව සහතික කරමි. |
| මුළු පුාග්ධන/මුළු පුාග්ධන පුමාණාත්මතා අනුපාතය | 23% | 19% 295% | (අත්සන් කළේ) |
| තැන්පතු වශකීම් වලට පාග්ධන අරමුදල් අනුපාතය (අවම අවශෘතාවය 10%) | * 1,090% | 295% | ජයතිලක බණ්ඩාර |
| වත්කම්වල ගුණාත්මකතාවය (දෙන ලද ණයවල ගුණාත්මකතාවය) |) | | පුධාන විධායක නිලධාරී |
| දළ අකීය ණය රු.000 | 1,725,962 | 644,891 | 2020 ජුනි 29 |
| දළ අඛ්ය ණය පුතිශතය % | 21,26% | 7,71% | 2020 90 20 |
| ශුද්ධ අඛ්ය ණය පුතිශතය % | 10.25% | 1.96% | මෙම මූලූූූූූ පුකාශන පිළියළ කර ඉදිරිපත් කිරීමේ වගකීම |
| | | | සතුවේ. අධෘක්ෂ මණ්ඩලය වෙනුවෙන් අනුමත කර අත්සන් |
| ලාතදායීත්වය (%) ශුද්ධ පොලී ආන්තිකය % | 13.7% | 12.6% | |
| ශූද්ය පොල ආන්තිකය » මුළු වත්කම් මත පුතිලාභය (බදු වලට පෙර) % | 0.5% | 2.8% | (අත්සන් කළේ) |
| මුළු වත්කම් ස්කන්ධය මත ලැබීම් (බදු වලට පසු) % | 2.1% | 7.6% | ඒ.ඩී. ගුණවර්ධන |
| | | | සභාපති |
| නියාමන දුවශීලතාවය (රු. '000) | | , | |
| දුවශීල වත්කම්හි අවශා අවම මුදල | 117,750 | 149,286 | 2020 ජුනි 29, |
| දුවශිල වත්කම් ලෙස තබා ගෙන ඇති මුදල රජයේ සරැකම්පත් වල කවා ලැකීමට පුවලා පුවම මුදල | 259,719 | 411,653 | කොළඹ. |
| රජයේ සුරැකුම්පත් වල තබා ගැනීමට අවශෳ අවම මුදල රජයේ සුරැකුම්පත් ලෙස තබාගෙන ඇති මුදල | 106,398 244,664 | 181,358 306,510 | - |
| | 244,004 | 300,510 | |
| සිහිවටන තොරතුරු | | | |
| සේවක සංඛතව ් | 218 | 234 | |
| ශාඛා සංඛතව | 10 | 9 | |

ආදායම් පුකාශය

සේවා ස්ථාන සංඛතව

| මූලෳ තත්ත්ව පුකාශය | | |
|----------------------------|----------------------------|-----|
| 2020.03.31 දිනට් | | KPN |
| (විගණනය කළ) රුපියල් 000 | (විගණනය කළ) රුපියල් 000 | |
| Oocaag ooo | 000000 000 | |

| | රුපියල් 000 රුපියල් 000 | රුපියල් 000 |
|--|----------------------------|-------------|
| ත්කම් | | |
| දල් හා මුදල් වලට සමාන දෑ | 15,054 | 105,143 |
| මක්ෂය පිරිවැය යටතේ මූලෳ ආයෝජන | 277,395 | 256,657 |
| ලූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූූ | 55,192 | 50,275 |
| ල් බදු වලින් ලැබීම් | 6,231,820 | 6,670,885 |
| ලී පිට ගැණුම් වලින් ලැබීම් | 637 | 2,681 |
| නෙකුත් ණය ලැබීම් | 965,252 | 1,176,468 |
| ධානකරණ ලැබීම් | 4,019 | 18,333 |
| නෙකුත් ණය ගැතියන් | 34,010 | 43,914 |
| ැබීය යුතු බදු | 36,164 | 12,587 |
| යෝජන කළ ඉඩම් තොග | 6,800 | 6,800 |
| ල් බදු පදනම මත ලබාගත් ගොඩනැගිලි | 67,055 | - |
| ස්පෘශන වත්කම් | 22,396 | 23,341 |
| ද්පල, පිරියත හා උපකරණ | 56,634 | 65,249 |
| එ වත්කම් | 7,772,428 | 8,432,334 |
| 200 | | |

| දේපල, පිරියත හා උපකරණ | 56,634 | 65,249 |
|--|-----------|-----------|
| මුළු ව ත්කම් | 7,772,428 | 8,432,334 |
| | | |
| වගකීම් | | |
| වැංකු අයිරා | 515,678 | 417,736 |
| ්ථාවර තැන්පතු සහ ඉතුරුම් තැන්පත <u>ු</u> | 187,011 | 533,090 |
| පොලී මත ණය ගැනීම් | 4,756,931 | 5,469,502 |
| තල් බදු පදනම මත ලබාගත් ගොඩනැගිලි මත වගකීම් | 69,865 | - |
| FBIL ණය හිමියෝ | 962 | 962 |
| වෙළඳ හා අනෙකුත් ගෙවිය යුතු වියදම් | 146,646 | 339,694 |
| ගෙවිය යුතු ආදායම් බදු | - | 27,646 |
| විශාමික පුතිලාභ සදහා පුතිපාදන | 9,028 | 7,537 |
| විලම්භීත බදු වගකීම් | 47,496 | 63,996 |
| මුළු වගකීම් | 5,733,618 | 6,860,165 |
| | | |

| නොඋයනුදුරුවනුගෙ හමුනම | | |
|---------------------------------------|-----------|-----------|
| පුකාශිත පුාග්ධනය | 1,769,560 | 1,340,295 |
| වනවස්ථාපිත සංචිත අරමුදල | 27,885 | 26,258 |
| ආයෝජන අරමුදල් සංචිත | 6,859 | 1,942 |
| සංචිත ලාභ / (අලාභ) | 234,507 | 203,583 |
| මුළු කොටස් කරුවන්ගේ හිමිකම | 2,038,810 | 1,572,078 |
| මුළු වගකීම් හා කොටස් කරුවන්ගේ හිමිකම් | 7,772,428 | 8,432,243 |
| | | |
| අසම්භාවන වගකීම් | 25,148 | 34,500 |

| මෙම මූලන | පුකාශන | 2007 | අංක | 07 | දරණ | සමාගම් | පනතේ | විධානයන්ට | අනුකූලව | සකසා |
|----------|---------|------|-----|----|-----|--------|------|-----------|---------|------|
| ඇති බව ස | ෘහතික ක | රමි. | | | | | | | | |

| (අත්සන් කළේ) | (අත්සන් කළේ) |
|----------------------|-----------------------|
| ජයතිලක බණ්ඩාර | ඩී.ජේ. විතානාච්චි |
| පුධාන විධායක නිලධාරී | පුධාන මූලූූ නිළධාරීනී |
| 2020 ජුනි 29 | 2020 ජුනි 29 |

ම සමාගමේ අධ¤ක්ෂ මණ්ඩලය න් තබන ලදි.

| ත්සන් කළේ) | (අත්සන් කළේ) |
|--------------|------------------|
| බී. ගුණවර්ධන | කේ.ඩී. බර්නාර්ඩ් |
| ාපති | අධ්නක්ෂ |



+94 - 11 542 6426 (Chartered Accountants) +94 - 11 244 5872 32A, Sir Mohamed Macan Markar Mawatha, P O Boy 186 www.kpmg.com/lk Colombo 00300 Sri Lanka

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF FINTREX FINANCE LIMITED

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of Fintrex Finance Limited, ("the Company"), which comprise the statement of financial position as at 31 March 2020, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2020, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our othre ethic responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management is responsible for the other information. These financial statements do not include the other information.

Our opinion on the financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting
Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from
material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAUss will always detect a material misstatement when it exists, Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit
 procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,
 intentional omissions, misrepresentations, or the override of internal control.
- · Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- · Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our actions report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory RequirementsAs required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

KM CHARTERED ACCOUNTANTS

© Micha StiLenton part transpared an render the or the RMMS received if improvement our time. The order is RMSS about the Course of the (300-35) inversion of the Stilenowsky.

A ELB E Altra sona ACC

Principals (S.P.) Popor PCM(s) K) - R. Addistry of Low, R.S. Stromesmiere SCA

13.42

11,73